

Department of Finance		Fund: 0061 PAGE 1 Renumbered From:
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		
<u>Legal Title</u> Motor Vehicle Fuel Account, Transportation Tax Fund		
<u>Legal Citation/Authority</u> Chapter 1243, Statutes of 1971 (AB 522) Section 4 Revenue and Taxation Code section 8351		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Transportation Funds	
<u>Purpose</u> The money deposited to the credit of the Motor Vehicle Fuel Account may be expended in accordance with Revenue and Taxation Code (RTC) section 8352.1.		
<u>Administering Agency/Organization Code</u> Department of Transportation/Org 2660		
<u>Major Revenue Source</u> License, taxes, and penalties collected pursuant to RTC sections 7301-9355.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Pursuant to RTC section 8352, subject to the provisions of any budget bill, the money deposited to the credit of the Motor Vehicle Fuel Account is hereby appropriated for expenditure, allocation, or transfer as provided in this chapter.		
<u>State Appropriations Limit</u> Included - Revenues in this fund are proceeds of taxes which are included as SAL revenues. The major revenue source for this fund does not have a logical, direct relationship between the use or purposes and the payers from whom it was collected.		
<u>Comments/Historical Information</u> Chapter 267, Statutes of 1923 (SB 711) Section 13 established the Motor Vehicle Fuel Fund was when California motor vehicle fuel taxes were first initiated. Chapter 37 and 38, Statutes of 1941 included the Motor Vehicle Fuel License Tax Law and the Use Fuel Tax Law in RTC sections 7301-9355. Chapter 1243, Statutes of 1971 (AB 522) Section 4 renamed this fund from Motor Vehicle Fuel Fund to the Motor Vehicle Fuel Account in the Transportation Tax Fund without change in purpose. This fund was continued in existence under RTC section 8351 as the depository for taxes, interest, and penalties collected.		